



Darrell Craig
Chairman, WCDC Committee
Washoe County
4640 Saddlehorn Dr.
Reno, NV 89511

Dear Darrell:

I wanted to share some exciting news with you personally and inform you that effective January 1st, 2017 Bidart & Ross, Inc. will be acquired by The Bogdahn Group. Several of our clients have asked about our long term plans with regard to succession and business continuity. We had contemplated several options; but without question, I believe we have made a decision that will protect most importantly our client relationships, our service philosophy and our team long into the future.

Over the past twenty-seven years operating as Bidart & Ross, Inc. our firm has always put our client's interest first. We have accomplished this by being a truly independent firm with ethical business practices and a client focused service philosophy. The Bogdahn Group has been successfully building their business on these same core values and commitment to the clients' best interest. Along with the shared vision on independence and client service, our combined firms will also provide you with the increased resources required to administer a successful investment program in a complex and evolving marketplace.

The evaluation process has been thorough and I can assure you that this match is going to be very good for our clients. In addition to our shared core values, Bogdahn's client base is similar and they will provide additional capabilities in consulting services support, research, compliance, technology, finance, marketing and operations to enhance the service we provide our clients. These resources will help us continue to put your interests first and provide exceptional ongoing support.

The team at Bidart & Ross, Inc. will continue to service your account, backed by the additional resources and great staff at Bogdahn. The principals and team played a critical role in the due diligence process and their input was vital during this process. I have included a presentation deck that will show you what our combined firms will look like going forward along with the vast resources that we will now have available to our clients. We look forward to talking with you about this more at upcoming meetings and answering any questions you may have. Our new colleagues at The Bogdahn Group will be available for upcoming meetings or conference calls if you would like to ask them any questions directly.

We are confident that you will be as pleased as we are with our new team members. We look forward to providing you with the enhanced service of our combined firms.

Sincerely,

Michael Fleiner
Partner, Consultant